



FACT SHEET

Built in 1993, Sunbridge Housing Co-operative is a 40 unit, non-profit housing complex located in south Champlain Heights overlooking the Fraser River. The complex consists of 38 ground-level, 2 and 3 bedroom townhouses and two, 1 bedroom apartments with balconies and private entrances. All units feature gas fired heating and hot water, dishwashers, washer/dryer hook-ups, generous storage and either sunrooms or south facing patios or balconies. Most units (except the 1 bedrooms and some 2 bedrooms) have 1½ baths and the 3 bedrooms have window seats. The Co-op features secured underground parking, a community room with kitchen, common laundry room and a children's play area.

Number of Bedrooms	Co-op Units	Unit Sq. Footage	Housing Charge	Other Monthly Charges *	Share Purchase
1	2	748	\$ 822	\$ 18 *	\$ 1,500
2	28	1,069 – 1,324	\$ 1,094	\$ 18 *	\$ 1,500
3	10	1,414	\$ 1,277	\$ 18 *	\$ 2,000

* This monthly charge is paid by all members. It is a Sector Support Levy to help pay costs associated with supporting the co-operative housing movement.

Note: 50% of the units are subsidized; there is an internal and external waiting list for these units.

Income Requirements

We are an income ceiling co-op. Therefore, any applicants who have a gross household income exceeding \$91,768 will not be accepted. Qualifying gross household income for a 1 bedroom unit is \$32,880, 2 bedrooms is \$43,760 and 3 bedrooms is \$51,080.

Share Purchase

This payment must be made prior to move-in and will be repaid without interest shortly after move-out. The Co-op can recommend agencies who grant loans to potential members.

Shared Responsibility

Members share in all aspects of running their community by bringing their individual talents and abilities to various committees. Participation is a condition of membership and non-participation is grounds for eviction.

Member Selection Criteria

1. Commitment to Co-op principles and a willingness to participate in Co-op decision making and activities (e.g. attending general meetings, serving on a committee, Board or in other positions, taking on other tasks, etc.);
2. Demonstrated financial responsibility;
3. Indication of permanency or long-term commitment to the Co-op;
4. A good resident and neighbour who will maintain Co-op property in good condition;
5. Indication of a positive attitude to living in a community with people from a variety of social, economic and cultural backgrounds; and
6. Household income and size meet the requirements of the Co-op (i.e. can afford the housing charge) or if a rental subsidy is available, household size meets the requirements by the government agency administering rent subsidies.